



VI

6 companies, 6 months, 6% equity

VI (pronounced 'six') is a Virtual Incubator for very early stage companies based in Northern Ireland which focuses heavily on mentoring and operational readiness.

Our partners in this programme include successful entrepreneurs and business executives from international companies as well as local entrepreneurs who are at a slightly later stage than this programme. These individuals will bring all of their experience to bear in navigating the local scene as well as breaking out into the global market. Our global 'entrepreneurs in residence' will be prepared to share the experiences of hiring people, building products, raising money and negotiating contracts.

We're located in an old garment factory building in Belfast City Centre, near to pubs and clubs, decent food and major public transport routes.

VI is operated by entrepreneurs for entrepreneurs. We fully hope that our 'graduates' will remain as part of the advisory group within VI and help new startups avoid their mistakes and benefit from their experience.

It's about Vision and Viability

Startups which are accepted into VI will have to have global vision and the mentors will work to help them achieve global reach. VI will engage a group of local mentors (The Advisory Board) to help decide on the startups viability. We will take these early stage startups and accelerate their development with assistance from both Universities and directing them to organisations such as NISP CONNECT and HALO.

It's about Process, not Property

- providing 6 months space, light, heat, IT services and internet access to 6 high potential startups free of charge.
- take 6% of equity and 6% of income from the startup during this time.
- We will provide access to a network of connected mentors from Fortune 500 companies who will help the startups build their board, their operations plan and their investment proposition.
- We aim to have the startup ready to access a first round of funding by the end of the 6 months and expect to be bought out of the equity stake that round.

What VI needs?

VI is building a proposition for the future, aiming to build globally trading businesses indigenous to Northern Ireland. On the physical side, we currently need desks, chairs, a meeting table, computer hardware, network infrastructure and server space. Much of this is being provided by the primary sponsors.

On the services side, we will need access to lawyers, accountants, technical and business advisors and some sort of internet connection with static IP addresses. As most of the businesses coming out of VI will be internet-/technology focussed, the better the connection we can get, the better for the businesses.